



Greenland

Gas & Oil

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Greenland Gas & Oil

Board appointments

Greenland Gas & Oil Limited (“GGO” or “Greenland Gas & Oil”), the Greenland-focused oil and gas exploration and development company, is pleased to announce the appointment of Mark Bilsland as Chief Executive Officer. Mark has been a non-executive director at GGO since September 2015.

Mark has over 30 years’ experience in the oil and gas industry, managing assets and operations in the UK North Sea, Eastern Mediterranean, Western Siberia, Kazakhstan and Australia. Mark has a PhD in Petroleum Engineering from Imperial College London, and a Degree in Geology from the University of Nottingham.

After working for FTSE 100 company Enterprise Oil for over 15 years in a variety of technical and senior management roles in the UK and overseas, Mark joined Khanty Mansiysk Oil Corporation (KMOC) in Moscow. Mark managed the transformation of KMOC from a local West Siberian explorer to a mature production company, ultimately selling KMOC to US independent Marathon Oil. Mark has since been involved in the startup of a number of companies in exploration, production and oil services sectors.

Greenland Gas & Oil is also pleased to announce the appointment of Sam Moody as a non-executive director. Sam is Chief Executive Officer of North Falkland Basin and Greater Mediterranean-focused Rockhopper Exploration PLC.

Under Sam’s leadership, Rockhopper discovered the province-opening Sea Lion field in the North Falkland Basin. The company has subsequently expanded its reach to include exploration and production assets in Italy and Egypt.

Prior to founding Rockhopper in 2004, Sam worked in several roles within the financial sector, including positions at AXA Equity & Law Investment Management and St Paul’s Investment Management.

Rod McIllree, Chairman of Greenland Gas & Oil, commented:

'We are delighted that Mark has deepened his involvement with GGO by taking the helm. We believe it is a great endorsement of our portfolio's potential that such an experienced industry executive as Mark has taken on this role. He is hugely experienced and has worked in a range of businesses of different scale and geographical focus – that breadth of expertise will be vital in taking the company forward as it assesses how best to create value by accessing the hugely exciting and very large opportunity the Jameson Basin in Greenland represents.

We are also extremely pleased that Sam is joining the board. Sam's entrepreneurial success in founding and growing Rockhopper Exploration to a point where its acreage in the North Falkland Basin may ultimately yield a billion barrels of recoverable oil will provide superb additional perspective to the board's considerations as we look to drive the Jameson opportunity on. His in depth experience of the equity capital markets will also prove useful as we consider our funding options in the future as the company continues to develop.'

About Greenland Gas & Oil Limited

Greenland Gas and Oil Limited is a UK domiciled, Greenland focussed, oil & gas exploration & development company focused on the highly prospective Jameson basin, South East Greenland. Historical studies by both industry and Danish state surveys clearly indicate the potential for significant accumulations of hydrocarbons within the Jameson Project Area. The company will develop the project area in accordance with world's best practice for both environmental and social sustainability as well as Greenlandic rules and regulations.

For further information on Greenland Gas and Oil Limited visit <http://www.ggopl.com> or contact:

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